

Polish Oil and Gas Company (PGNiG SA)  
Head Office

Warsaw, November 19th 2008

### **Current Report No. 93/2008**

Conclusion of an Agreement between by PGNiG and a Consortium Composed of PBG S.A., Tecnimont S.P.A., Société Française d'Etudes et de Réalisations d'Equipements Gaziers "SOFREGAZ", Plynostav Pardubice Holding A.S., Plynostav Regulace Plynu A.S.

Current Report No. 93/2008, November 19th 2008

The Management Board of Polskie Górnictwo Naftowe i Gazownictwo S.A. ("PGNiG") hereby reports that on November 19th 2008 PGNiG concluded an agreement for the execution of the investment project designated as "The Construction of Surface Infrastructure of the Underground Gas Storage Facility in Wierzchowice, Phase 3.5 billion nm<sup>3</sup>, Sub-Phase 1.2 billion nm<sup>3</sup>" with a consortium composed of PBG S.A. of Poland, TECNIMONT S.P.A. of Italy, SOCIETE FRANCAISE D'ETUDES ET DE REALISATIONS D'EQUIPEMENTS GAZIERS SOFREGAZ of France, PLYNOSTAV PARDUBICE HOLDING A.S. of the Czech Republic and PLYNOSTAV – REGULACE PLYNU A.S. of the Czech Republic ("Consortium").

The agreement concerns expansion of the capacity of the Gas Storage Facility in Wierzchowice from 0.575 billion m<sup>3</sup> to 1.200 billion m<sup>3</sup>. The gross contract value is PLN 1,328,580,000.00 (net value – PLN 1,089,000,000.00). The contract is to be realized by the Consortium till November 18th 2011.

(see also Current Report No. 79/2008 of October 3rd 2008)